

MEMORANDUM OF UNDERSTANDING

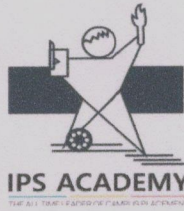
**Centre for Entrepreneurship Development, Bhopal, MP
Under Department of MSME, Govt. of Madhya Pradesh**



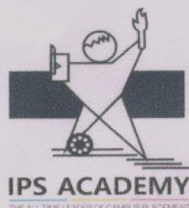
**Centre for
Entrepreneurship Development
Madhya Pradesh (CEDMAP)**
Under Department of MSME, Govt of Madhya Pradesh

And

IPS Academy, Jhabua (M.P.)



Date: -28/02/2024



Centre for
Entrepreneurship Development
Madhya Pradesh (CEDMAP)
Under Department of MSME, Govt of Madhya Pradesh

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as “MOU”) is made and entered into by and between College/University (here in after referred to as **IPS Academy** situated at Bilidoz, Old Ranapur road, Jhabua PIN 457661 which expression shall include authorized representative of first part.

CEDMAP is having its Registered Office at Centre for Entrepreneurship Development, Bhopal (MP) PIN 462011 (Here in after referred to as CEDMAP represented by its authorized representative of the second part.

Hereby both parties agreed to enter in this MOU on 28th Feb 2024 subject to the term and conditions stated in the MOU.

OBJECTIVE OF COLLABORATION AGREEMENT

In General:

Both parties wish to make significant contributions by promoting and enhancing the skills of students and faculty through Awareness, Training, Research, Vocational Education, Consultancy, Documentation, Dissemination, Educational Tours, Live Projects, Internships, Events, Survey, etc.

For College/University-

- Improved Branding
- Enhanced placement of students
- Increased self employment in students
- Faculty development

In Particular:

The parties agree as follows:

Cooperation between the parties shall be carried out, subject to availability of resources, the approval of both parties and on the basis of mutual reciprocity, through such activities or programs as:

- 1.1 Training & awareness programmes on soft skills as well as technical skills
- 1.2 Research & studies
- 1.3 Consultancy
- 1.4 Documentation
- 1.5 Outreach programs
- 1.6 Internships
- 1.7 Live projects
- 1.8 Incubation management services & programs on startups

- 1.9 Case Studies
- 1.10 Educational and industrial tours
- 1.11 Conferences, seminars, symposiums, workshops, etc
- 1.12 Sharing of their resources (Knowledge, Infrastructure, Sphere of Network etc.)
- 1.13 Setting up skill labs
- 1.14 Research, surveys and studies
- 1.15 Any other related activities

TERMS AND CONDITIONS:

1. Roles and responsibilities of CEDMAP

- a) Free membership of Changemaker's Club.
- b) Developing event calendar of the year in association with college.
- c) Improve the student's real time work experience by giving projects/training/internship/case studies/educational tours/industry visits, etc. which will be an excellent opportunity to learn in real what they have studied in college.
- d) Providing the expertise for all the training programmes.
- e) Guidance and consultancy and management support in setting up skill labs.
- f) Guidance and consultancy in setting up incubation centre and management support.
- g) Any other as discussed and required.

2. Roles and responsibilities of College of Commerce (CoC) IPS Academy, Indore

- a) To coordinate & supervise the students for training & programmes from time to time and collect fees (if fee based programme) from students
- b) To provide appropriate supervision and mentorship for the student throughout the assigned projects by engaging college faculties.
- c) To coordinate the Change maker's programme.

4. Financial understanding

Except for the free programmes, Fees/ charges for the programmes will be decided upon case to case and charged from student or college corpus.

5. Non-disclosure and non-circumvention

Both CEDMAP and COLLEGE agree for non-disclosure and non-circumvention of the confidential information received during the process of Incubation / programmes and in case of breach/violation, the defaulting party shall be liable to pay for the damages.

6. Force Majeure

In the event of non-fulfillment of the contract terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the CEDMAP nor COLLEGE shall be held responsible for any loss or consequential loss.

7. Indemnity

Both CEDMAP and COLLEGE here by agree jointly and severally to indemnify each other, the representatives, administrators and properties from and against all action,

demands, proceedings, prosecutions, attachments, and the like arising out of its liabilities and all charges, taxes, etc.

8. Amendment to the Agreement

The obligations of the CEDMAP and COLLEGE have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

9. Period of Validity

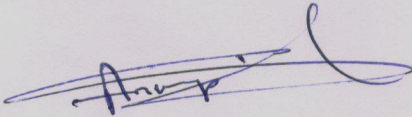
This agreement shall be valid for period of 5 years from the date of signing the agreement or such period either of the parties opts to disassociate or withdraw from the agreement. Either party can terminate the agreement with a notice of 3 months.

10. Arbitration

Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual consultations and agreements by the parties to the Agreement. The decision of Executive Director, CEDMAP shall be final as arbitrator.

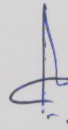
Each of the undersigned signatories represent and warrant that he/ she is authorized to execute this arrangement on behalf of the party for whom he/she signs and that no further authority or execution by any other person for such party is necessary.

**To be signed by Representative
of IPS Academy, Jhabua**

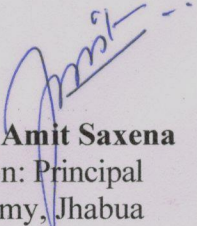


Name: **Mr. Anoop Singh**
Designation: Dean
IPS Academy, Jhabua

**To be signed by Representative
of CEDMAP**



Name: **Mr. Kailash Karma**
Designation: District Coordinator
Centre for Entrepreneurship Development MP
(CEDMAP) Jhabua



Name: **Dr Amit Saxena**
Designation: Principal
IPS Academy, Jhabua

Date:

Signature:

Witness:

Date:

Signature

Witness:

Tentative list of activities

SN	Activity	Time	Free/Fee based
1	Entrepreneurship awareness program	Within 15 days from signing of MOU	Free
2	Online Entrepreneurship development program of 24 hours with certificate	Flexible	Free
3	Membership of Change maker's club	Immediate	Free
4	Seminars/workshops on topics of Soft skills such as Attitude, Aptitude & Personality development, , Time management, presentation skills, communication skills, Profile Building	Mutually decided	Fee based
5	Seminars/workshops on topics of technical skills like Letter Drafting, digital marketing, Corporate social responsibility, start up, subject specific training, etc.	Mutually decided	Fee based
6	Industrial visits	Mutually decided	Fee based
7	Educational tours	Mutually decided	Fee based
8	Setting up & management of Skill lab	Mutually decided	Fee based
9	Setting up & management of Incubation centre	Mutually decided	Fee based
10	Job Fairs	Mutually decided	Fee based
11	Competitions and events	Mutually decided	Fee based
12	Live Projects	Mutually decided	Free
13	Campaigns	Mutually decided	Free
14	Any other	Mutually decided	Free